

Rury stalowe:

- zgrzewane ze szwem wzdłużnym Ø 114,3÷ 406,4
- spawane ze szwem spiralnym Ø 273,0÷1016,0
- spawane ze szwem wzdłużnym Ø 559,0÷ 2020,0

Kształtowniki zamknięte:

- ze szwem wykonane na zimno
- kwadratowe: 90x90 - 300x300
- prostokątne: 100x80 – 320x200

Powłoki izolacyjne:

- zewnętrzne typu 3LPE, 3LPP
- wewnętrzne cementowe
- wewnętrzne i zewnętrzne epoksydowe

Current Report: 24/2011

Date: 2011-04-15

Name of the Issuer: "FERRUM" S.A.

Subject: Exceeding 10% of equity of "FERRUM" S.A. by the amount of business between "FERRUM" S.A. and HW Pietrzak Sp. z o.o.

Legal grounds: Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

Content of the Report:

The Management Board of "FERRUM" S.A. (the "Issuer") announces that on 15 April 2011 it received confirmation of a subsequent order for deliveries of hot rolled coils used by "FERRUM" S.A. in the process of producing pipes (the "Order") placed by the Issuer with HW Pietrzak Holding Sp. z o.o. ("HW Pietrzak") within implementation of the Framework Agreement on deliveries of hot rolled steel plates.

Following the confirmation of Order, the total amount of business (orders for sales of bare pipes and hollow sections, as well as deliveries of hot rolled coils) between the Issuer and HW Pietrzak Sp. z o.o., starting from 1 February 2011 (i.e. from the day on which the Issuer published Current Report No. 7/2011 regarding deliveries within the framework agreement on deliveries of hot rolled coils concluded with HW Pietrzak Holding Sp. z o.o.), exceeds 10% of the Issuer's equity and equals ca. PLN 22.9 million.

The highest-value order within this period of time was the order confirmed on 3 March 2011 with the value of EURO 3.5 million, which was approximately equivalent to PLN 13.9 million according to the average exchange rate of the National Bank of Poland on the date of the event undergoing the obligation to publish a current report on.

Time of execution for the aforementioned order was Week 11 and Week 12, 2011. On the day of publication of this report the order is fully executed.

The order, like all orders placed with this deliverer, does not include any provisions on contractual penalties or compensation – general conditions resulting from the Framework Agreement described in Current Report No. 67/2010 dated 4 August 2010 apply in this field. The remaining conditions of the order do not diverge from those generally applied in this type of transactions.

Moreover, the Company reports that the aforementioned total amount of business between "FERRUM" S.A. and HW Pietrzak Holding Sp. z o.o. includes orders for bare pipes and hollow sections placed by HW Pietrzak Holding Sp. z o.o with the Issuer. The total net value of orders placed by HW Pietrzak Holding Sp. z o.o. with the Issuer since 1 February 2011 is PLN 2.2 million.

The criterion for recognising the total value of orders to be significant is 10% of the Issuer's equity.

Legal basis: Clause 5 par. 1 pt. 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information [...].

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2011-04-15	President of the Management Board	Grzegorz Szymczyk
2011-04-15	Registered Holder of a Commercial Power of Attorney	Marek Królik